



**ACES\$ FISCAL/EMPLOYER AGENT**

**Show Me the Pay Rate Table - 2008**

(Use to budget for work periods beginning January 1st, 2008 and ending December 31st, 2008.) The following table illustrates the "cost to you" of employing someone.

Hourly Wage	Hourly Cost to You	Hourly Wage	Hourly Cost to You	Hourly Wage	Hourly Cost to You
7.50	8.33	12.25	13.60	17.00	18.87
7.75	8.60	12.50	13.88	17.25	19.15
8.00	8.88	12.75	14.15	17.50	19.43
8.25	9.16	13.00	14.43	17.75	19.70
8.50	9.44	13.25	14.71	18.00	19.98
8.75	9.71	13.50	14.99	18.25	20.26
9.00	9.99	13.75	15.26	18.50	20.54
9.25	10.27	14.00	15.54	18.75	20.81
9.50	10.55	14.25	15.82	19.00	21.09
9.75	10.82	14.50	16.10	19.25	21.37
10.00	11.10	14.75	16.37	19.50	21.65
10.25	11.38	15.00	16.65	19.75	21.92
10.50	11.66	15.25	16.93	20.00	22.20
10.75	11.93	15.50	17.21	20.25	22.48
11.00	12.21	15.75	17.48	20.50	22.76
11.25	12.49	16.00	17.76	20.75	23.03
11.50	12.77	16.25	18.04	21.00	23.31
11.75	13.04	16.50	18.32	21.25	23.59
12.00	13.32	16.75	18.59	21.50	23.87

A breakdown of the costs included in the "cost to you" column are as follows:

6.20%	FICA
1.45%	Medicare
0.80%	FUTA
2.55%	SUTA
<hr/>	
<b>11.00%</b>	<b>TOTAL</b>

You are certainly free to pay an employee any amount you desire (\$7.77, \$10.13 etc.) as long as your wages are within the State's funding parameters and at least minimum wage. You can calculate a rough "cost to you" by multiplying the wage you want to pay by 11.00%.